

**ROCK COUNTY
COVID-19 EMERGENCY SMALL BUSINESS LOAN FUND COMMITTEE MEETING
TUESDAY, MAY 19, 2020 – 9:00 A.M.
REMOTE ACCESS
CALL 1-312-626-6799
MEETING ID 872 6878 2696**

Join Zoom Meeting

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If you are interested in providing public comments on items on this agenda, you must submit your comments by 5:00 PM on Monday, May 18, 2020. To submit a public comment use the following email: planning@co.rock.wi.us.

Join from a telephone:

- On your phone, dial the phone number provided above
- Enter the meeting ID number when prompted, using your dial-pad.
- Please note that long-distance charges may apply. This is not a toll-free number.
- Please identify yourself by name
- Please mute your phone when you are not speaking to minimize background noises
- We are new at holding meetings this way, so please be patient



**COVID-19 EMERGENCY SMALL BUSINESS LOAN FUND COMMITTEE MEETING
TUESDAY, MAY 19, 2020 – 9:00 A.M.
ROCK COUNTY COURTHOUSE CONFERENCE CENTER – 2ND FLOOR RM 250
JANESVILLE, WI**

Agenda

1. Call to Order
2. Adoption of Agenda
3. **Action Item:** Approval of Minutes from the SBLF Loan Fund Committee Meeting, held Tuesday, May 5, 2020, at 9 AM
4. Citizen Participation, Communications and Announcements
5. Information Item: COVID-19 Small Business Loan Fund (SBLF) Overview
6. **Action Item:** Review and Approve, Approve with Conditions or Deny SBLF Applications:
 - A. Loan 2020_16
 - B. Loan 2020_17
 - C. Loan 2020_18
7. **Executive Session:** Per Wisconsin State Statutes 19.85(1)(e) - Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.
8. Return to Open Sessions: Review and Approve, Approve with Conditions or Deny SBLF Applications discussed in closed session.
9. Future LFC Meeting Dates
10. Adjournment

The County of Rock will provide reasonable accommodations to people with disabilities. Please contact us at 608-757-5510 or e-mail countyadmin@co.rock.wi.us at least 48 hours prior to a public meeting to discuss any accommodations that may be necessary.



MINUTES
COVID-19 EMERGENCY SMALL BUSINESS LOAN FUND COMMITTEE MEETING
TUESDAY, MAY 5, 2020 – 9:00 A.M.
Meeting was teleconferenced using Zoom

The meeting of the COVID-19 Emergency Small Business Loan Fund Committee was called to order at 9:00 a.m. on Tuesday, May 5, 2020. Chair Podzilni presided. Members present: Supervisors Wayne Gustina, Mary Beaver, Rick Richard and Citizens Denise Webb, Jim Fisher and Scott Shadel. QUORUM PRESENT.

Rock County Staff Present: Colin Byrnes (Planning Director), James Otterstein (Economic Development Manager); Richard Greenlee (Corporation Counsel), Marilyn Bondehagen (County Administrator Office Coordinator), Randolph Terronez (Assistant to the County Administrator).

Others Present: Supervisors Richard Bostwick, Wes Davis & Kara Purviance, all remotely

1. Call To Order. 9:00 am
2. Adoption of Agenda

Moved by Richard to Adopt, Seconded by Gustina.

Adopted (7-0)

3. Citizen Participation, Communications and Announcements

Rock County Supervisor Wes Davis referenced State Legislation concerning providing small businesses with tools to address supplier / vendor obligations.

4. Information Item: COVID_19 Small Business Loan Fund (SBLF) Overview

James Otterstein, Rock County Economic Development Manager, reviewed the process of setting up the SBLF and provided a synopsis of the of the governing Policies and Procedures document.

Committee Member Shadel asked about the form of the loan and collateral. Mr. Otterstein indicated these would be typically a general or a selective business security agreement, with personal guarantees required from any business owner with more than 20% ownership interest in said business. If and when possible, the intent would be to secure a shared primary vs. secondary (i.e. subordinated) collateral position.

Committee Member Fisher asked if the goal was to loan the entire \$1 Million dollars allocated to the SBLF. Mr. Otterstein indicated that was the intent of the County Board Resolution establishing the loan program.

5. **Action Item:** Review and Approve, Approve with Modifications SBLF Policies and Procedures

Moved by Beaver to Approve, Seconded by Richard.

Approved (7-0)

6. **Action Item:** Review and Approve, Approve with Conditions or Deny SBLF Applications:

A. Loan 2020_1

Moved by Richard to Deny, Seconded by Gustina.

Application Denied (7-0)

B. Loan 2020_2

Moved by Richard to Approve, Seconded by Gustina.

Application Approved (7-0)

C. Loan 2020_3

Moved by Webb to Deny, Seconded by Shadel.

Application Denied (7-0)

D. Loan 2020_4

Moved by Richard to Approve with Conditions as indicated by Staff, Seconded by Gustina.

Application Approved with Conditions (7-0)

E. Loan 2020_5

Moved by Gustina to Deny, Seconded by Webb.

Application Denied (7-0)

F. Loan 2020_6

Moved by Gustina to Approve, Seconded by Webb.

Application Approved (7-0)

G. Loan 2020_7

Moved by Richard to Deny, Seconded by Webb.

Application Denied (7-0)

H. Loan 2020_8

Moved by Podzilni to Approve, Seconded by Gustina.

Application Approved (7-0)

I. Loan 2020_9

Moved by Webb to Deny, Seconded by Shadel.

Application Denied (7-0)

J. Loan 2020_10

Moved by Webb to Deny, Seconded by Richard.

Application Denied Adopted (7-0)

K. Loan 2020_11

Moved by Gustina to Approve, Seconded by Webb.

Application Approved (7-0)

L. Loan 2020_12

Moved by Richard to Approve with Conditions, Seconded by Webb.

Application Approved with Conditions as indicated by Staff (7-0)

M. Loan 2020_13

Moved by Webb to review in Executive Session, Seconded by Richard.

Application moved to Executive Session (7-0)

N. Loan 2020_14

Moved by Webb to Approve, Seconded by Shadel.

Application Approved (7-0)

O. Loan 2020_15

Moved by Gustina to Approve, Seconded by Webb.

Application Approved (7-0)

7. **Executive Session:**

Moved by Gustina to go into Executive Session, Seconded by Webb.

Gustina Y Beaver Y Richard Y Webb Y Fisher Y Shadel Y Podzilni Y

Adopted (7-0) 10:57 AM

8. **Return to Open Session:** Review and Approve, Approve with Conditions or Deny SBLF Applications discussed in Executive Session.

Moved by Richard to return to Open Session, Seconded by Gustina.

Gustina Y Beaver Y Richard Y Webb Y Fisher Y Shadel Y Podzilni Y

Adopted (7-0) 11:15 AM

A. Loan 2020_13

Moved by Webb to Deny, Seconded by Richard.

Application Denied (7-0)

9. Future LFC Meeting Dates

10. **Adjournment**

Moved by Gustina, Seconded Shadel.

Adopted (7-0) 11:45 AM

Respectfully Submitted – Colin M. Byrnes, Acting Secretary

These minutes are not official until approved by Committee.

Future Meetings/Work Sessions

May 19, 2020 (9:00 am)
June 2, 2020 (9:00 am)
June 14, 2020 (9:00 am)
June 28, 2020 (9:00 am)
July 2, 2020 (9:00 am)
July 14, 2020 (9:00 am)
June 28, 2020 (9:00 am)