



AGENDA
ROCK COUNTY HOUSING AUTHORITY

Monday, September 14, 2015
8:30 A.M

Rock County Courthouse
Planning & Development conference Room
51 S. Main Street
Janesville, WI 53545

1. Call to Order
2. Adoption of Agenda
3. Minutes of Meeting on August 10, 2015
4. Program Administration Report - WPHD
5. **Action Item:** HOME Program Loans
Loan ID: 020133D1 = \$13,712.50
Loan ID: 020135D1 = \$21,840.00
6. Action Item: Set Next Meeting Date
7. Citizen Participation, Communications and Announcements
8. Adjournment



ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR REHAB LOAN

Date:	September 14, 2015	Project ID:	020133D1
Project Recommended By:		WPHD	
Project Funding Source		HOME Program Income	
HOUSEHOLD INFORMATION			
Household Size	2	Household Income	\$28,821.60
		Project Location	Town of Beloit
FAIR MARKET VALUE INFORMATION		ASSESSED VALUE INFORMATION	
LAND	\$8,400	LAND	\$9,000
BUILDINGS	\$24,700	BUILDINGS	\$26,300
TOTAL	\$33,100	TOTAL	\$35,300
MORTGAGE AND LIENS			
1. Rock County	\$11,277.00 (prior rehab loan)	2.	
3.		PROPOSED ROCK COUNTY LOAN	\$13,712.50
TOTAL MORTGAGES AND LIENS	\$11,277.00	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	75%

ELIGIBILITY VERIFICATIONS			
☒	Income less than 80%	☒	Title in Name
☒	Loan to Value less than 120%	☒	Mortgage Current
☒	Home value (after rehab) less than \$143,000	☒	Taxes Current
☒	Insurance	☒	Conflict of Interest Signed
☐	Flood Insurance (if required) Must provide at closing	☒	Lead Pamphlet received and signed

SUMMARY OF WORK: Well needs to be replaced—per health department Roof Repaired Electrical Corrections	
Recommended Loan Amount:	\$13,712.50

COMMITTEE ACTION

☐ APPROVE	☐ DENY
LOAN AMOUNT APPROVED	\$
Signature-Committee Chair	Date

ROCK COUNTY REQUEST FOR COMMITTEE ACTION FOR REHAB LOAN

Date:	September 14, 2015		Project ID:	020135D1	
Project Recommended By:			WPHD		
Project Funding Source			HOME Program Income		
HOUSEHOLD INFORMATION					
Household Size	2	Household Income	\$28,233.84	Project Location	Town of Beloit
FAIR MARKET VALUE INFORMATION			ASSESSED VALUE INFORMATION		
LAND	\$10,200	LAND	\$10,900		
BUILDINGS	\$46,200	BUILDINGS	\$49,300		
TOTAL	\$56,400	TOTAL	\$60,200		
MORTGAGE AND LIENS					
1. (Chase Bank)	\$40,084	2.			
3.		PROPOSED ROCK COUNTY LOAN	\$21,840		
TOTAL MORTGAGES AND LIENS	\$40,084	LOAN TO VALUE (WITH ROCK COUNTY LOAN)	1.09		

ELIGIBILITY VERIFICATIONS			
☒	Income less than 80%	☒	Title in Name
☒	Loan to Value less than 120%	☒	Mortgage Current
☒	Home value (after rehab) less than \$143,000	☒	Taxes Current
☒	Insurance	☐	Conflict of Interest Signed
☐	Flood Insurance (if required)	☒	Lead Pamphlet received and signed

SUMMARY OF WORK:

Replacement of roof and gutters

Lead Paint abatement in doors and 2 windowsMold removal

Electric work

Work to prepare for insulation: CAC is providing weatherization support as grant for the project.

Recommended Loan Amount:

\$21,840

COMMITTEE ACTION

☐	APPROVE	☐	DENY
LOAN AMOUNT APPROVED		\$	
Signature-Committee Chair		Date	