

FINANCE COMMITTEE
April 15, 2010

Call to Order. Chair Mawhinney called the meeting of the Finance Committee to order at 7:30 A.M. on Thursday, April 15, 2010, in Conference Room N-1 on the fifth floor of the Rock County Courthouse-East.

Committee Members Present. Supervisors Mawhinney, Kraft, Beaver, Diestler, Podzilni.

Committee Members Excused: None.

Staff Members Present. Jeff Smith, Finance Director; Craig Knutson, County Administrator; Sherry Oja, Senior Accountant/Assistant to the Finance Director; Mickey Crittenden, Information Technology Director; Joyce Lubben, Director of Elderly Programs; Ben Coopman, Public Works Director; Lori Williams Parks Director; Vicki Brown, Treasurer; Jeff Kuglitsch, Corporation Counsel (8:00 A.M.).

Others Present: Carol Wirth, President, Wisconsin Public Finance Professionals, LLC.

Approval of Agenda. Copies of Item 6.A. were distributed to the Committee. Supervisor Podzilni moved approval of the agenda as presented, second by Supervisor Diestler. ADOPTED.

Approval of Minutes. Supervisor Podzilni moved approval of the minutes of April 1, 2010 as presented, second by Supervisor Beaver. ADOPTED.

Citizen Participation, Communications, Announcements, Information. Ms. Oja passed around a note and picture Treasurer Vicki Brown received from Representative Kim Hixson. The picture was the Governor signing AB159 which requires the sharing of omitted taxes and restricts charge backs of delinquent personal property taxes. Ms. Brown worked diligently on this bill.

Mr. Knutson asked if the Finance Committee would again like to participate in the Pre-Budget meetings, with the Committee agreeing they would.

Transfers and Appropriations.

Rock Haven

FROM

<u>Account #</u>	<u>Amount</u>
32-9000-9940-61610	\$ 25,000
Employee Benefits Health Ins.	

TO

<u>Account #</u>	<u>Amount</u>
32-8000-9500-62451	\$ 25,000
Special Assess.	

Finance Director

FROM

<u>Account #</u>	<u>Amount</u>
19-1922-0000-64904	43,491
Contingency Fund-Sundry Exp.	

TO

<u>Account #</u>	<u>Amount</u>
06-1620-0000-61610	3,368
Corp.Counsel-Health Ins.	
19-1913-0000-61720	12,015
Unemployment Comp.	
22-1200-0000-62125	28,108
Circuit Courts-Indg. Coun.	

Supervisor Diestler moved approval of the above transfers for Rock Haven and the Finance Director, second by Supervisor Kraft. ADOPTED.

Bills/Encumbrances

Mr. Smith advised the bills for RECAP Operations and Correctional Facility (pages 6-7) were included incorrectly. They go to the Public Safety & Justice Committee before they come to the Finance Committee.

Finance Director	\$ 952.60
County Clerk	349.81
County Treasurer	448.00
P&L Insurance	52.23
Employee Related	150.30
Information Technology	81,463.78

Supervisor Podzilni moved approval of the above Bills and Encumbrances for the Finance Committee, second by Supervisor Diestler. ADOPTED.

Bills Over \$10,000.

Bandt Communications, Inc.	\$ 10,838.32
Center Construction, LLC	22,561.00
CESA 2	22,230.29
City of Janesville	61,597.85
Election Systems and Software	20,374.20
General Communications, Inc.	40,791.20

Supervisor Kraft moved approval of the above Bills Over \$10,000 for the Finance Committee, second by Supervisor Diestler. ADOPTED.

Encumbrances Over \$10,000.

Greater Beloit Economic Development Corp.	\$ 30,000.00
University of Wisconsin Whitewater	28,000.00

Supervisor Beaver moved approval of the above Encumbrances Over \$10,000 for the Finance Committee, second by Supervisor Diestler. ADOPTED.

Pre-Approved Encumbrance Amendments.

Planning & Development

Research on Investments	\$ 23,000.00
Forward Janesville, Inc.	95,968.00
Foremost Media, Inc.	15,000.00

Supervisor Diestler moved approval of the above Pre-Approved Encumbrance Amendments for Planning & Development, second by Supervisor Podzilni. ADOPTED.

Approval of Bills for Other Departments. None.

Resolutions

2009 Supplemental Appropriations and Budgetary Transfers

“NOW, THEREFORE, BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled this _____ day of _____, 2010 does hereby amend the 2009 Budget as follows:

....”

Supervisor Kraft moved approval of the above resolution, second by Supervisor Podzilni. ADOPTED.

Authorizing Purchase of Computer Equipment for the Child Support Department as Part of the American Recovery and Reinvestment Act (ARRA) Stimulus Grant

“NOW, THEREFORE, BE IT RESOLVED by the Rock County Board of Supervisors duly assembled this _____ day of _____, 2010 that a Purchase Order be issued as follows:

\$81,335.75 to CDW-G in Vernon Hills, IL for 43 HP P3015dn LaserJet printers at \$698.99 each, 26 HP SB 7000 desktops at 899.53 each, 51 HP L1951G monitors at \$215.00 each, 4 HP SB 6730b laptops at \$1,143.67 each, 1 Visioneer Strobe scanner at \$269.52 each, and 52 Microsoft Office 2007 upgrades for \$232.35 each.”

Supervisor Kraft moved approval of the above resolution, second by Supervisor Diestler. ADOPTED.

Review of Resolutions

Amending the 2010 Airport Budget to Acquire Property

“NOW, THEREFORE, BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled this ____ day of _____, 2010, that the Southern Wisconsin Regional Airport’s 2010 Capital Project budget be amended as follows:

...”

Supervisor Diestler moved the Finance Committee Endorsement of the above resolution, second by Supervisor Beaver. ADOPTED.

Accepting Back-To-Sleep Mini-Grant and Amending the 2010 Rock County Health Department Budget

“NOW, THEREFORE BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled on this ____ day of _____, 2010, does hereby authorize the Rock County Health Department to accept the \$2,000 Dean Health System/SSM Health Care of Wisconsin mini-grant, and amend the 2010 Rock County Health Department budget as follows:

...”

Supervisor Kraft moved the Finance Committee Endorsement of the above resolution, second by Supervisor Diestler. ADOPTED.

Accepting American Recovery & Reinvestment Act (ARRA) Immunization & Vaccines for Children & Adults Grant and Amending the 2010 Rock County Health Department Budget

“NOW, THEREFORE BE IT RESOLVED that the Rock County Board of Supervisors duly assembled on this ____ day of _____, 2010 does hereby authorize the Rock County Health Department to accept the American Recovery & Reinvestment Act (ARRA) Immunization and Vaccines for Children and Adults Grant in the amount of \$34,767 and amend the 2010 Rock County Health Department Budget as follows:

....”

Supervisor Podzilni moved the Finance Committee endorsement of the above resolution, second by Supervisor Diestler. ADOPTED.

Accepting Wisconsin Department of Natural Resources County Fish and Game Project Grant Funds and Amending Parks Budget

“NOW, THEREFORE, BE IT RESOLVED that the County Board Chair and the County Clerk are hereby authorized and directed to sign the grant agreements and that these documents be submitted to the Wisconsin Department of Natural Resources; and,

BE IT FURTHER RESOLVED, that the Parks Director be authorized to file all necessary documents for administration and reimbursement of this program; and,

BE IT FURTHER RESOLVED that the Rock County Board of Supervisors duly assembled this _____ day of _____, 2010 does hereby approve the acceptance of these funds and amend the Department of Public Works Division 2010 Budget as follows:

....”

Supervisor Diestler moved the Finance Committee endorsement of the above resolution, second by Supervisor Podzilni. ADOPTED.

Amending the Sheriff’s 2010 Budget to Accept and Use CEASE Funds.

“NOW, THEREFORE, BE IT RESOLVED by the Rock County Board of Supervisors duly assembled this _____ day of _____, 2010, that the 2010 budget be amended as follows:

...”

Supervisor Diestler moved the Finance Committee endorsement of the above resolution, second by Supervisor Beaver. ADOPTED.

Amending the Sheriff’s 2010 Budget to Accept and Use Equitably Shared Funds.

“NOW, THEREFORE, BE IT RESOLVED by the Rock County Board of Supervisors duly assembled this _____ day of _____, 2010, that the 2010 budget be amended as follows:

...”

Supervisor Diestler moved the Finance Committee endorsement of the above resolution, second by Supervisor Beaver. ADOPTED.

Amending the 2010 Council on Aging Budget for Purchase of New Specialized Transit Vehicle

“NOW, THEREFORE, BE IT RESOLVED by the Rock County Board of Supervisors duly assembled this _____ day of _____ 2010, that a Purchase Order be issued to Caravans Inc. of Milwaukee, Wisconsin in the amount of \$44,427.50 for the purchase of one lift-equipped converted mini-bus.

BE IT FURTHER RESOLVED that a payment be made to the vendor upon receipt and acceptance by the Council on Aging Director.

BE IT FURTHER RESOLVED that the Adopted 2010 Rock County Council on Aging budget be amended as follows:

....”

Supervisor Kraft moved the Finance Committee endorsement of the above resolution, second by Supervisor Podzilni. ADOPTED.

Consideration and Approval of Worker’s Compensation Excess Coverage Renewal.

Mr. Kuglitsch advised our insurance consultant is recommending we stay with Safety National. There is a modest increase over the 2009 premium. He said we will also be switching the term of the coverage to get on a calendar year basis.

Supervisor Kraft moved approval of continuing the Worker’s Compensation Excess Coverage with Safety National, second by Supervisor Diestler. ADOPTED.

The Committee took a break from 8:22 A.M. to 8:27 A.M.

Review of 2010 Debt Issue – Carol Wirth, President, Wisconsin Public Finance Professionals, LLC.

Ms. Wirth passed out copies of her report and said this is the structure and plan on how to finance the 2010 Bond Issue. Page 1 lists the 2009 and 2010 Capital Projects. The authority is already in place when the County Board adopted the Initial Borrowing Resolutions. The resolutions authorizing debt issues are valid for a five-year period. If they are approved by a ¾ vote of the entire Board, the debt service is exempt from the State imposed debt tax rate limits.

Ms. Wirth said the budgeted amount for 2009/2010 Capital Projects is \$5,721,946, borrowing fees are \$93,054, for a total of \$5,815,000. She reviewed Rock County’s Existing Debt Service Schedule.

Ms. Wirth reminded the Committee of her presentation on February 4th. At that time she explained the borrowing options – Build America Bonds (BABs), no allocation required; and Recovery Zone Economic Development Bonds (Super BABs), require an allocation but the County can apply for a federal interest subsidy of 45%. Rock County applied for and received an allocation of \$10,034,000, \$4,635,00 of which was reallocated to the City of Beloit. At the February 4th meeting, the Committee was in favor of the Super BABs option.

Ms. Wirth advised the County must file a claim every six months to get the subsidy and the federal government will be monitoring these programs closely. If you are out of compliance, you will lose the subsidy. She went through a timetable of events, with June 15 the date for delivery of funds. Mr. Smith said a draft resolution will be provided to the Finance Committee at the May 20th meeting.

Report on Cash Balances and Investments. Mr. Smith updated the Committee on cash balances and investments as of March 31, 2010.

Adjournment. Supervisor Diestler moved adjournment at 9:20 A.M., second by Supervisor Beaver. ADOPTED.

Respectfully submitted,

Linda Milligan
Confidential Administrative Assistant

NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.