



FINANCE COMMITTEE
Minutes – January 5, 2017

Call to Order. Vice Chair Kraft called the meeting of the Finance Committee to order at 7:30 A.M. on Thursday, January 5, 2017, in Conference Room N-1, Courthouse East.

Committee Members Present. Supervisors Kraft, Fox and Podzilni.

Committee Members Excused: Supervisors Mawhinney and Beaver.

Staff Members Present. Sherry Oja, Finance Director; Josh Smith, County Administrator; Nick Osborne, Assistant to the County Administrator; Jodi Millis, Purchasing Manager; Lisa Tollefson, County Clerk; Brent Sutherland, Facilities Management Director; Mickey Crittenden, Information Technology Director.

Others Present: Kathleen Walters and Brian Della, Public Financial Management (PFM) LLC.

Approval of Agenda. Vice Chair Kraft said we will combine items #3 and #11. Supervisor Fox moved approval of the agenda with this change, second by Supervisor Podzilni. ADOPTED.

Citizen Participation, Communications and Announcements. None.

Report by PFM Asset Management and Discussion and Possible Action Pertaining to Investment Policy.

Ms. Walters and Mr. Della handed out and went over a presentation on their background in managing public funds, who some of their other clients are, and what they would do to help optimize the County's portfolio structure.

Ms. Oja, Ms. Walters and Mr. Della went over the proposed changes to the County Investment Policy, which would align our policy more to the State Statutes.

Supervisor Fox suggested the Committee take no action at this time, to give the other members of the Committee time to review the suggested changes.

Approval of Minutes – December 15, 2016. Supervisor Fox moved approval of the minutes of December 15, 2016 as presented, second by Supervisor Podzilni. ADOPTED.

Committee Review and Approval of Per Meeting Allowances. Supervisor Podzilni moved approval of per meeting allowances in the amount of \$10,554.50, second by Supervisor Fox. ADOPTED.

Transfers and Appropriations. None.

Review of Payments. The Committee accepted the report.

Review of Payments Over \$10,000. The Committee accepted the report.

Resolution. None.

Committee Approvals.

Approval of a Change Order for the Council on Aging and the Health Department and Amending 2016 Facilities Management Capital Budget

“NOW, THEREFORE, BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled this ____ day of _____, 2017 does hereby approve and authorize a change order in the amount of \$10,750.00 to McDermaid Roofing and Insulation out of Rockford, Illinois.

BE IT FURTHER RESOLVED, that the Facilities Management 2016 budget be amended as follows:

...”

Supervisor Podzilni moved Committee approval of the above resolution, second by Supervisor Fox. ADOPTED.

Vice Chair Kraft informed the Committee that Rock County was awarded the Forward Janesville Diversity Award

Adjournment. Supervisor Fox moved adjournment at 8:11 A.M., second by Supervisor Podzilni. ADOPTED.

Respectfully submitted,

Marilyn Bondehagen
Confidential Administrative Assistant

NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.