



**FINANCE COMMITTEE**  
**Minutes – May 17, 2018**

**Call to Order.** Chair Mawhinney called the meeting of the Finance Committee to order at 7:30 A.M. on Thursday, May 17, 2018, in Conference Room N-1, Fifth Floor, Rock County Courthouse-East.

**Committee Members Present.** Supervisors Mawhinney, Beaver, Fox, Podzilni and Yeomans.

**Committee Members Excused:** None.

**Staff Members Present.** Sherry Oja, Finance Director; Josh Smith, County Administrator; Nick Osborne, Assistant to the County Administrator; Brent Sutherland, Facilities Management Director; Lisa Tollefson, County Clerk; and Michelle Roettger, County Treasurer.

**Others Present:** None.

**Approval of Agenda.** Supervisor Fox moved approval of the agenda as presented, second by Supervisor Podzilni. ADOPTED.

**Citizen Participation, Communications and Announcements.** Ms. Roettger informed the committee there are six lots and one house listed on the Wisconsin Surplus Auction. The starting bid for the house was \$15,000. The bid is currently at \$45,000 and the auction goes through May 30<sup>th</sup>. This will be placed as an agenda item for the next meeting along with scheduling the tour date.

**Approval of Minutes – April 26, 2018 and May 3, 2018.** Supervisor Fox moved to approve the minutes of April 26, 2018 and May 3, 2018 as presented, second by Supervisor Podzilni. ADOPTED.

**Transfers and Appropriations.** None.

**Review of Payments.** The committee accepted the reports. Supervisor Yeomans asked Ms. Oja if JP Morgan provides a cash back. Ms. Oja said yes it does provide cash back but due to the rate, the County will be moving to US Bank. The lowest return from US Bank would be 1.5%. The quicker it is paid, the better the rate. Our new accounting program will allow for easier ETF payment.

**Review of Payments over \$10,000.** The committee accepted the reports.

**Committee Endorsement.**

**Amending the 2018 Veterans Services Budget**

“NOW, THEREFORE, BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled this \_\_\_\_ day of \_\_\_\_\_ 2018 does hereby amend the Veterans Services 2018 budget as follows:

...”

Supervisor Fox moved Committee Endorsement of the above resolution, second by Supervisor Beaver. ADOPTED.

**Updates.**

**Discussion and Possible Action on Renewal of First National Bank and Trust Contract.** Ms. Roettger said the contract is up for extension on July 1<sup>st</sup>. The only difference is the requirement of \$6 Million in the Master Savings account. It was previously \$5 Million. The interest remains the same. Supervisor Podzilni asked if we have checked with other banks. Ms. Oja said the last RFP was in 2014. Supervisor Fox asked if the extra \$1 Million would get a better return somewhere else. Ms. Oja said not at this time. This will be reviewed again next year. First National Bank’s fees are lower than most banks. Supervisor Fox moved to renew the contract with First National Bank and Trust, second by Supervisor Podzilni. ADOPTED.

**Adjournment.** Supervisor Beaver moved adjournment at 7:43 A.M., second by Supervisor Fox. ADOPTED.

Respectfully submitted,

Tracey VanZandt  
Human Resources Secretary

**NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.**