

RESOLUTION

ROCK COUNTY BOARD OF SUPERVISORS

Supervisor Brent Fox
INITIATED BY



4/19/2023
DATE DRAFTED

Amending the 2023 Budget to Utilize Funds from the Job Center Sale Proceeds to Reduce 2023 Borrowing

WHEREAS, at its meeting on April 13, 2023, the Rock County Board of Supervisors approved \$3.66 million in borrowing for county highway projects; and,

WHEREAS, several County Board Supervisors expressed interest in reducing the amount borrowed; and,

WHEREAS, \$819,000 remains from the pending sale of the Job Center; and,

WHEREAS, a portion of these funds could be used to reduce current borrowing; and,

WHEREAS, preserving a portion of these funds would make them available for future capital projects.

NOW, THEREFORE BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled this 27th day of April, 2023 does hereby amend the 2023 budget to utilize \$400,000 of Job Center sale proceeds to reduce 2023 borrowing.

Account	Budget	Increase (Decrease)	Amended Budget
41-4300-4320-49100 Debt Proceeds	\$3,659,000	(\$400,000)	\$3,259,000
41-4300-4320-47400 Job Center Proceeds	\$281,000	\$400,000	\$681,000

FISCAL NOTE:

At the November 15, 2022 budget adoption meeting, the County Board approved the use of \$3.66 million in debt proceeds to help fund 2023 highway construction projects. This resolution reduces the debt proceeds by \$400,000 and replaces the funding with proceeds from the sale of the Job Center.

Sherry Oja
Finance Director

LEGAL NOTE:

As an amendment to the adopted 2023 County Budget, this Resolution requires a 2/3 vote of the entire membership of the County Board pursuant to § 65.90(5)(a), Wis. Stats.

Richard Greenlee
Corporation Counsel

ADMINISTRATIVE NOTE:

Proceeds from the Job Center sale are required to be used for capital projects. The Board could choose to use funding from the Job Center sale for highway projects to reduce 2023 borrowing. If the Board does not choose to use any of the remaining Job Center sale funds for this purpose, they will be recommended to be used for capital projects in the 2024 budget.

Josh Smith
County Administrator

Committee Action

Finance Committee

Finance Committee recommended this resolution for approval by a unanimous voice vote. Supervisor Clasen was absent.